

News Release

UNEMPLOYMENT RATE TRENDS DOWN

Walkerton, ON (July 6, 2018) – The unemployment rate for the Stratford-Bruce Peninsula Economic Region fell by 0.3 percentage to 3% in June, the lowest in the province. In June, 800 fewer people looked for work while at the same time, the provincial unemployment rate was unchanged at 5.8%.

Employment was little changed in June in the Stratford-Bruce Peninsula Economic Region, as full-time increases (+4,500) were offset by part-time declines (-4,600).

The number of Goods-producing sector employees increased by 700 in the Stratford-Bruce Peninsula Economic Region in June. More people were working in Construction (+1,500) and Manufacturing (+100). At the same time, employment fell in Utilities (-500) and Agriculture (-300).

In Services-producing sector, employment fell by 800 in the Stratford-Bruce Peninsula Economic Region in June. The largest monthly gains were in Information, culture and recreation (+600), Accommodation and food services (+200), and Business, building and other support services (+200), whereas Finance, insurance, real estate, rental and leasing (-600), Other services (except public administration) (-500), Health care and social assistance (-300) and Professional, scientific and technical services (-300) saw the biggest losses.

Kinectrics Inc., a Bruce Power supplier has secured two new locations in Bruce County and plans to create 50 jobs over the next several years.

7ACRES Cannabis Facility in Tiverton is looking to hire over 400 employees by January 2019, according to their cannabis manufacturer. The facility will hold job fairs on July 7th, 2018 in Hanover at the Hanover Columbus Centre and July 28th, 2018 in Kincardine at the Davidson Centre. Each job fair will run from 10 am to 2 pm, hiring for positions throughout the 7ACRES Facility.

According to an announcement on June 14, 2018, Bruce Power Limited Partnership has signed a \$475M contract with the Shoreline Power Group to begin work on a project that will create and sustain an average of 825 jobs annually over the next 15 years.

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Note: Statistics Canada's monthly Labour Force Survey provides estimates of employment and unemployment, based on a sampling of households in communities. Stratford-Bruce Peninsula figures represent a three-month moving average, unadjusted for seasonality.